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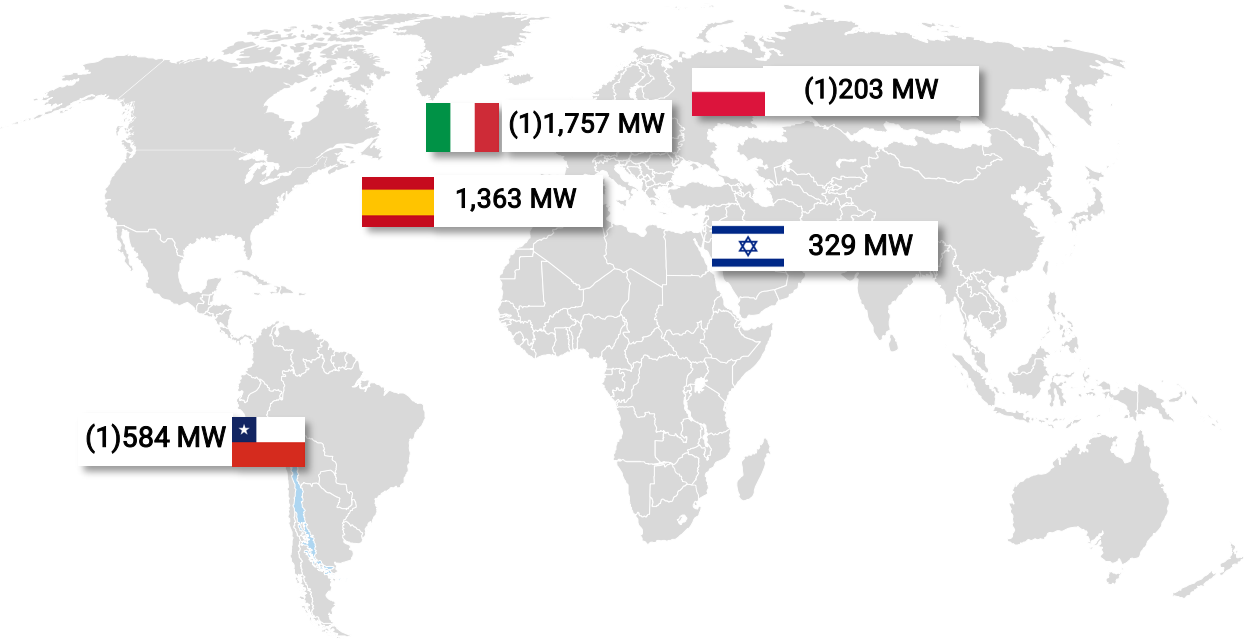
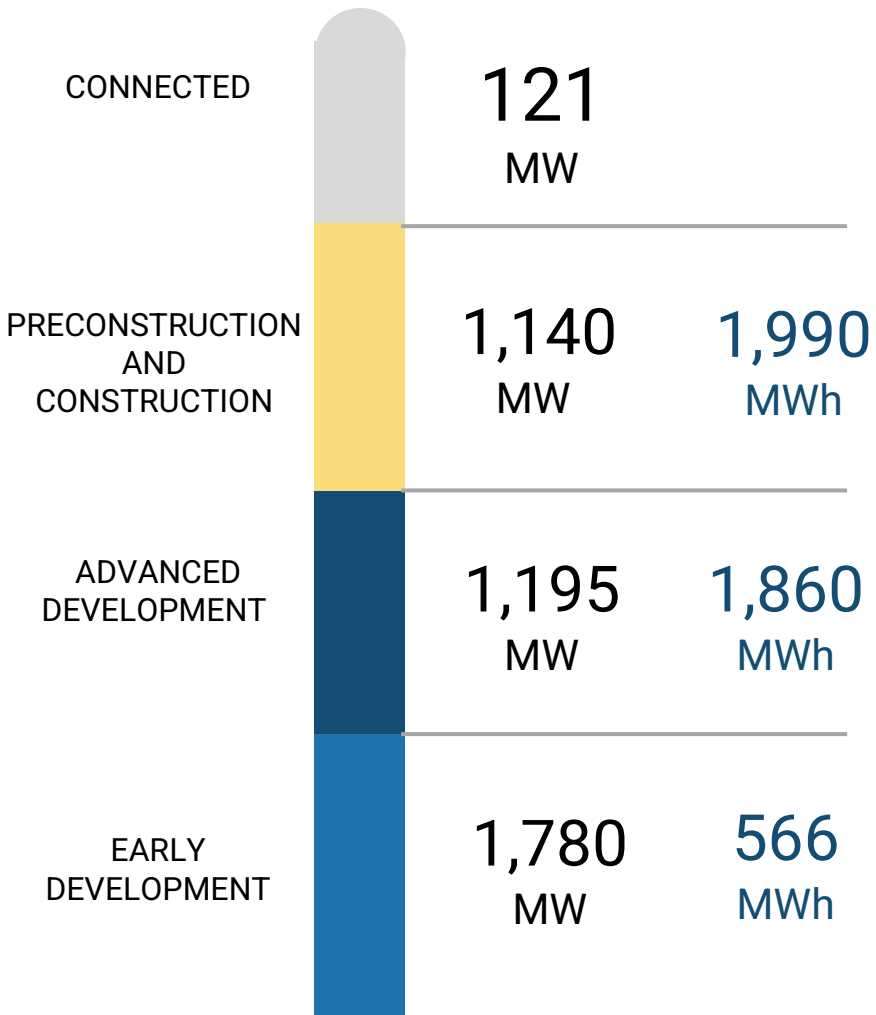
What is stated in the presentation regarding the analysis of the company's activities is concise only. In order to obtain a full picture of the Company's activities and the risks with which the Company is confronted, it is necessary to review the Company's prospectus, periodic report, quarterly reports and regular reports published on the Tel Aviv Stock Exchange Ltd. website and on the Magna notification website. In addition, unless explicitly stated otherwise, the data in the presentation are according to the project data 100%, without taking into account the percentage of the company's holdings in these projects. It should be emphasized that this presentation includes information that constitutes forward-looking information (as the term is defined in the Securities Law), 5728-1968, which is based to a large extent on the Company's expectations and assessments regarding economic and industry developments, and on the execution of the Company's plans on the dates assessed by it, and on their integration with each other. Such information can be seen in the presentation, inter alia, in the following places: an executive summary as of the date of publication of the report; Map of the Company's Global Activity (Slide 5); integration of storage in order to increase the scope of sources of income in projects; the status of the ENAPAC project; review of the company's markets; forecast of economic performance from projects in the existing backlog; The Company's activity and backlog of projects in Israel and abroad, including expected construction costs, expected storage capacity, balance of equity required for their construction, expected leverage level, expected contractor profit, revenue forecast and expected financial data – EBITDA and FFO in respect of projects assuming a full year of activity of those projects (Slides 10-11).

Such information constitutes forward-looking information as defined in the Securities Law, and the Company's assessments that were presented with respect to all the information mentioned above were made taking into account and based on past experience the professional knowledge accumulated by the Company, which, although the Company believes to be reasonable, are inherently uncertain and are based in part on subjective assessments only. Such information may not materialize, in whole or in part, or materialize materially differently from that predicted by the Company, both with respect to the Company's forecasts regarding macro factors and with respect to the other data specified therein, due to many factors, most of which are beyond the Company's control, such as: difficulty in locating sources of financing required for the development of the Company's operations and/or an increase in financing expenses; Failure to receive all the approvals required for the construction of the systems, both in their receipt and at the time predicted by the Company; difficulty and delays in setting up systems of various types; changes in the provisions of the law; Difficulty locating partners and/or entering into cooperation agreements with international professional bodies; difficulty locating land/roofs for the construction of systems; Difficulty in communicating with various entities necessary for the execution of the company's plans and objectives; non-publication of competitive procedures for setting up systems; changes in series; operational problems in projects; non-realization of the Company's estimates regarding the costs of maintaining and operating the systems as well as the expected electricity output due to them; change in climatic conditions; compliance of landowners and customers with their obligations to the company; deterioration in macroeconomic conditions; deterioration in electricity tariffs currently estimated by the Company; the volume of power consumption from the systems installed by the company; change in foreign exchange rates; changes in raw material costs; sufficient free space in the electrical networks; The continuation of the COVID-19 crisis and the Russia Ukraine war and the restrictions imposed (and will be imposed) as a result, etc. Therefore, readers of this presentation are hereby warned that the Company's actual results and achievements in the future may differ materially from those presented in the forward-looking information presented in this presentation.

References (1) through (4) appearing in the presentation refer to the annotations presented below:

- 1) It should be emphasized that the Company is in the process of examining the acquisition of the aforementioned projects and there is no certainty that the said projects will be realized by the Company. The said projects are as follows: Libertad, Poland 2 and the Sardinia project. The total capacity of the projects is about NIS 1,642 million, the projected construction cost is about NIS 4,593 million, the projected total revenue is about NIS 569 million, the total projected EBITDA is about NIS 437 million, and the projected FFO is about NIS 194 million.
- 2) It should be clarified that with respect to the storage component in Spain, the company does not have all the required permits and there is still no binding legislation on the subject.
- 3) On September 27, 2023, the Company reported the signing of an agreement to sell the project and on July 2, 2024 regarding the exercise of the Seller's right to extend the "date of completion of the suspension conditions" by another six months, i.e., until December 30, 2024. For further information in connection with this engagement, see the Company's immediate report dated September 28, 2023 and July 2, 2024 (reference: 2023-01110802 and 2024-01-067591, respectively).
- 4) It should be clarified that the company has signed a binding investment agreement in connection with projects in Spain with a total capacity of 300 MW. For more information regarding agreements with a European investment fund, see Immediate Report dated January 5, 2023 (reference: 2023-01-002880).
- 5) In addition, forward-looking forecasts and estimates included in this presentation are based on data and information held by the Company at the time of the presentation and the Company is not obligated to update or change any such forecast and/or assessment in order to reflect events or circumstances that will occur after the date of the presentation, including the absence of the Company's obligation to publish, update or change any such forecast and/or assessment.

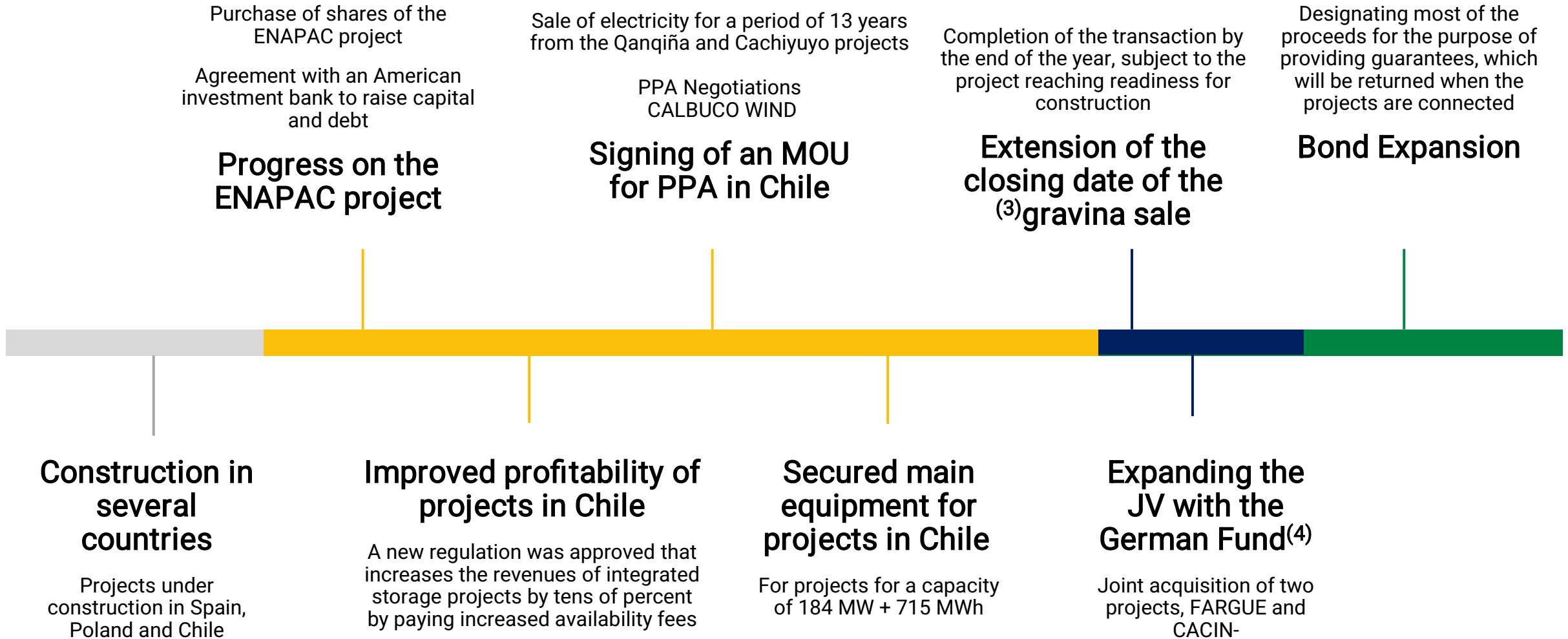
SOLAER RENEWABLE ENERGIES - SNAPSHOT



DIVERSE GROWTH ENGINES



- PHOTOVOLTAIC PROJECTS
- DESALINATION PLANTS
- WIND POWER
- ENERGY STORAGE



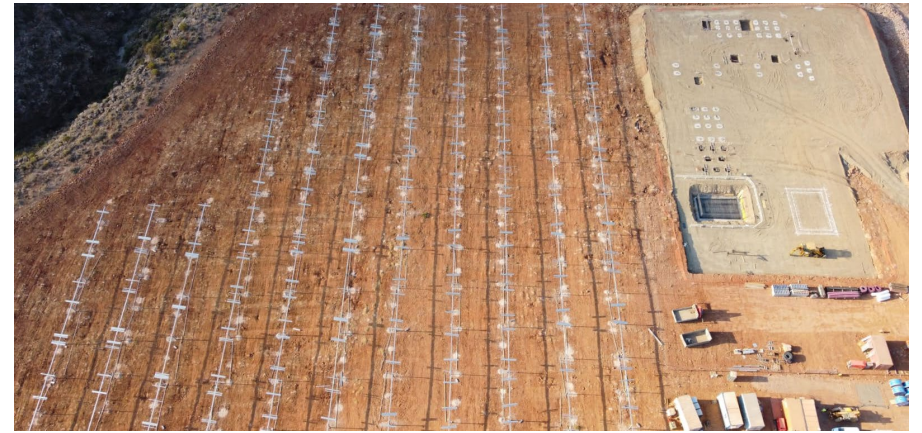
Main events for H1 2024



Poland



Chile



Spain



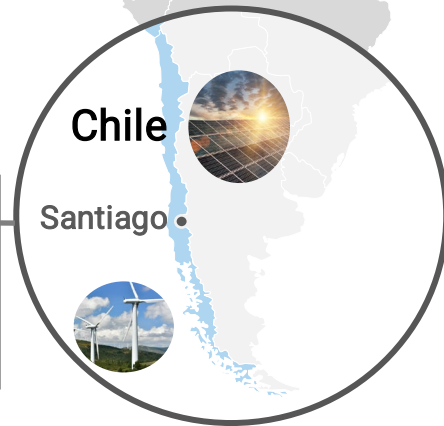
Construction in H1

Spain	Power (MW)	Storage (MWh)
Connected	50	-
Preconstruction and Construction	650	(2)800
Advanced Development	430	(2)860
Early Development	233	(2)466



Poland	Power (MW)
Under construction	3
Advanced development(1)	200


Italy	Power (MW)
Preconstruction and Construction (3)	140
Advanced Development	320
Early Development (1)	1,297



Chile	Power (MW)	Storage (MWh)
Preconstruction and Construction	339	1,180
Advanced development(1)	245	1,000

Israel	Power (MW)	Storage (MWh)
Connected	71	-
Preconstruction and Construction	8	10
Early Development	250	100

The company's global operations map

- 
- The company serves as a contractor and construction manager for all projects
 - The company's global team is responsible for planning, procurement, construction and operation of the facilities
 - Strengthening the company's cash flow through contractor margin and management fees from the construction of projects
 - Lowering establishment costs through extensive relationships and long-term agreements with suppliers
 - Expected significant growth in 2025 as construction progresses

Strengthening cash flows during construction



**STATUS REPORT
COMPANY OPERATIONS IN CHILE**

Customer: One of the largest electricity producers in Chile and the world in general

Energy purchase rate: 100% of electricity produced (day and night)

Projects: QANQINIA and CACHIYUYO

Total income for the term of the agreement: approximately \$350 million

Indexation: The price of electricity is linked to the US consumer price index

Sale of electricity at market prices at the end of the PPA (until the end of the life of the project)

Capacity payments increase facility revenues with significant storage by tens of percent

MOU for the Sale of Electricity for 13 Years, Reflecting Revenues of Approximately \$350 Million

Secured the supply of main equipment for projects totaling about 183 MW + 780 MWh

Approval of legislation to provide increased capacity payments for storage systems in May 2024

Calbuco Project Ready for Construction

PPA negotiations in Calbuco project

Status of Activities in Chile

- Acquisition of shares of project companies completed
- All permits are expected to be completed by the end of the year
- Contracting with a global investment bank to raise capital and debt as well as a main construction contractor
- Includes a solar installation of 150 MWp and about 400 MWh of storage
- Progress in negotiations with mining companies regarding water sales agreements
- Business Plan: realization of a significant entrepreneurial profit at the financial close

ENAPAC PROJECT





ENAPAC PV – Nearing Construction

The company expects to begin construction of the photovoltaic segment as early as H2 2025

Project Data

400 MWh



150 MW



* Economic Performance Outlook

REVENUE	NIS 120 million
EBITDA	NIS 105 million
FFO	NIS 66 million



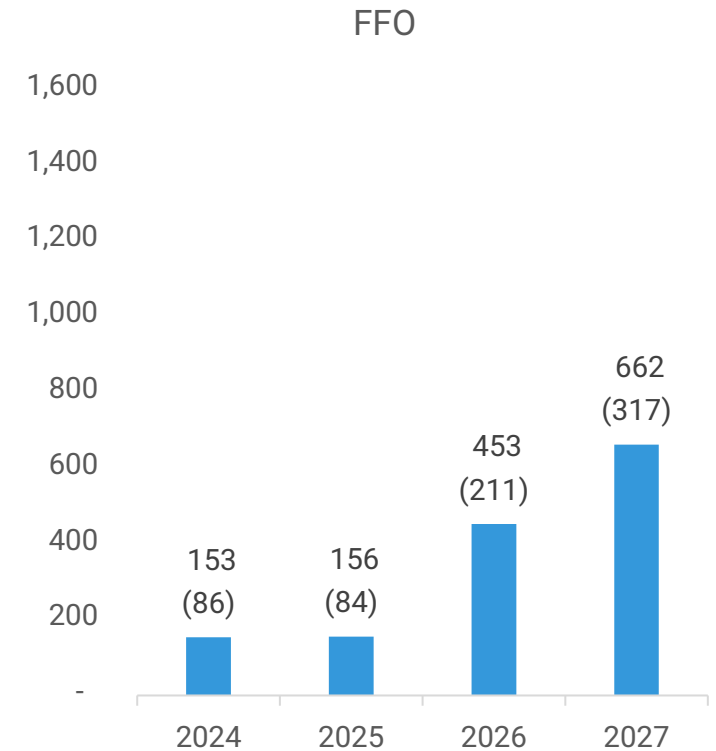
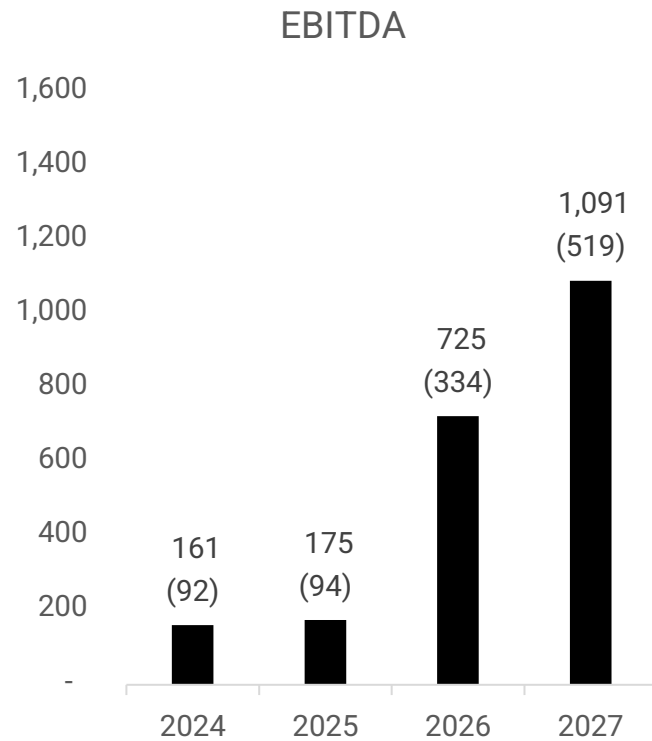
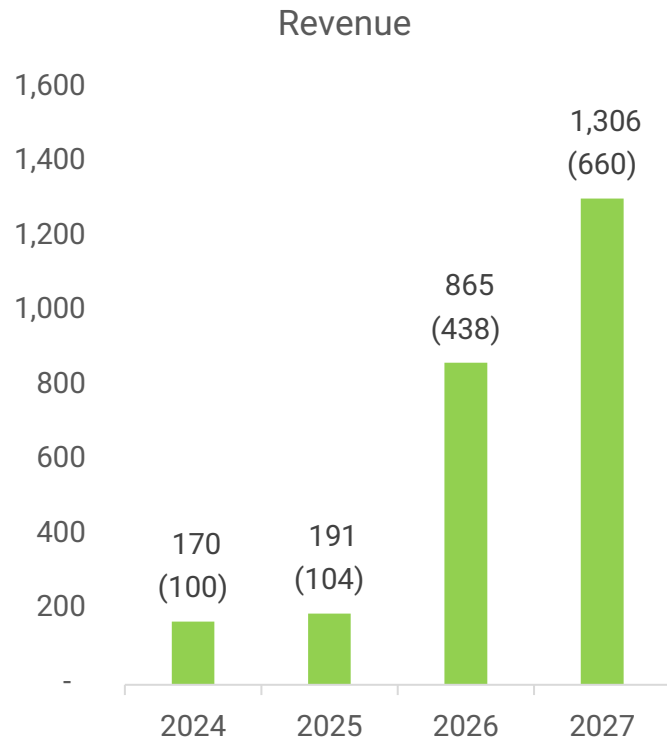
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*First year of activity

Forecast of economic performance from projects in the existing backlog

NIS MILLIONS

At 100% Holding (Company share) ⁽¹⁾



* Data presented in real terms. The figures in parentheses represent the company's share of project holdings. The Company's effective share in the free cash flow of these projects is approximately 86% (hereinafter: the "Effective Part"), by virtue of owners' loans with respect to the partners' share that grants priority in profits to the Company, the balance of which as of June 30, 2024, is approximately NIS 223 million. The effective part will apply until the entire disposal of the owner's loan. In addition to the above financial data, the company is entitled to construction profits at an average rate of about 10% of the project construction costs, while the company's share of these construction profits is about 51%.

Connected projects, under construction and in preparation

Status	Country	Probable Connection	Project name	Supplier (MW)	Storage capacity (MWh)	Solaer's share**	Expected leverage level	Expected construction costs	Equity invested	Balance of equity to invest (Company share)	Expected contractor profit (Company share)	Annual revenue	Annual EBITDA	Annual FFO
Connected	Israel	Connected	Rooftop portfolio	71	-	93.0%	-	-	-	-	-	33	22	19
	Spain		Alizarsun	50	-	71.3%	-	-	-	-	-	16	12	7
Under Construction / Towards Construction	Israel	2025	Ashdot Yaakov	8	10	100.0%	85%	26	-	4	3	5	4	3
	Spain	2024	Cacin	25	-	11.9%	70%	62	19	-	3	10	8	5
			Fargue	25	-	11.9%	70%	62	19	-	3	10	8	5
		2025	Alizarsun 1b	6	-	47.4%	85%	7	-	1	1	3	2	2
			Alfonso El Sabio 1+2 ⁽¹⁾	400	800	47.4%	70%	1,489	146	142	65	234	199	137
			Calasparra&Villena	49	-	47.4%	85%	122	35	-	6	19	15	9
			Mequinenza	125	-	47.4%	85%	312	50	-	15	48	38	22
		Elche 1	20	-	51.0%	85%	50	-	4	2	8	6	4	
	Poland	2024	Poland 1a	3	-	70.0%	0%	7	-	4	-	1	1	1
	Esmeralda + Hortencias		6	-	47.4%	85%	20	14	-	1	3	3	2	
	Chile	2025	Cachiyuyo	51	330	47.4%	85%	298	21	11	12	39	36	20
			Qanqina	84	450	47.4%	85%	439	21	21	18	66	59	36
		2026	Calbuco Wind	48	-	47.4%	85%	213	2	14	5	37	31	20
	ENAPAC PV		150	400	51.0%	85%	561		43	24	120	105	66	
Italy		Gravinia de Puglia	140	-	47.4%	85%	349	13	18	17	53	41	22	
Total				1,261	1,990	50%	79%	4,017	340	262	175	705	590	380

Advanced Development and Initiation Projects

Status	Country	Expected Connection	Project	Power (MW)	Storage capacity (MWh)	Solaer's share**	Leverage level Expected	Expected construction costs	Equity invested	Remaining Equity to Investment	Expected EPC profit	Annual revenue ³	Annual EBITDA ³	Annual FFO
										(Company share)				
NIS Millions														
Advanced development	Spain	2026	Alfonso El Sabio 3	200	400	47.4%	70%	744	57	79	33	114	97	66
			Elche 2-5	230	460	51%	85%	856	-	65	38	127	107	62
	Poland		Poland 1	100	-	70.0%	85%	249	-	26	12	36	28	15
			Poland 2	100	-	70.0%	85%	249	-	26	12	36	28	15
	Chile		Libertad	245	1,000	47.4%	85%	1,108	-	79	46	143	124	65
	Italy		Ferrandina	70	-	47.4%	85%	175	9	8	9	24	18	8
			Genzano Energia	99	-	47.4%	85%	247	24	6	12	33	24	11
Matera Energia	151	-	47.4%	85%	376	22	16	18	50	37	17			
Early development	Israel	2027	Ayit	250	100	81.0%	85%	670	4	78	32	165	156	120
	Spain	2026	Elche 6	50	100	51.0%	85%	186	-	14	8	28	23	13
			Toledo	133	266	47.4%	85%	495	19	26	22	70	58	32
	Italy	2027	Alizarsun 2	50	100	47.4%	85%	186	-	13	8	28	24	14
Sardinia			1,297	-	47.4%	85%	3,236	-	230	159	390	285	114	
Total				2,975	2,426	52%	84%	8,777	135	666	409	1,244	1,009	552

Overview consolidated statements of total profit or loss

Thousands of NIS	H 1		Q2		Year
	2024	2023	2024	2023	2023
Revenue	32,148	24,089	22,512	14,618	47,670
Construction, maintenance and ancillary	(16,551)	(5,588)	(12,845)	(2,822)	(10,604)
Project development expenses	(150)	(593)	-	(593)	(1,782)
Payroll and related	(6,193)	(3,367)	(2,823)	(1,293)	(10,123)
Administration, Headquarters and Others	(7,247)	(6,369)	(3,483)	(2,910)	(12,737)
Profit (loss) before taxes, financing, depreciation, amortization and profits of held companies	2,007	8,172	3,361	7,000	12,424
The company's share of the profits of a held company treated using the balance sheet value method	(257)	95	(77)	38	102
Depreciation, amortization and impairment of systems	(11,526)	(10,527)	(5,758)	(5,367)	(21,730)
Income (expenses) financing, net	(8,432)	14,799	(551)	6,310	345
Income (expenses) Taxes on income	846	(1,719)	475	(2,036)	1,156
Profit (loss) for the period	(17,362)	10,820	(2,550)	5,945	(10,000)
Other total profit per year	(338)	7,772	(634)	2,683	26,339
Total profit (loss) for the net tax period	(17,700)	18,592	(3,184)	8,628	16,339

Overview of consolidated statements of financial position

Thousands of NIS	June 30, 2024	June 30, 2024
Cash and cash equivalents	200,805	71,385
Other current assets	212,750	147,902
Non-current assets	1,106,476	963,505
Total Assets	1,520,031	1,182,792
Suppliers + Eligible	44,311	17,301
Credit + current maturities for banking corporations and bonds	84,794	43,467
Bonds	332,918	231,162
Lease Obligations	146,658	132,068
Obligations to Banking Corporations and Other Service Providers	547,811	469,527
Other obligations	907	952
Deferred tax obligations	58,704	55,386
Total liabilities	1,234,744	957,471
Total Capital	285,287	225,321

Financial information summary



Thank you for reading